



2011-2012 IMPORTANT FINANCIAL AID INFORMATION

The UTEP Office of Student Financial Aid congratulates you on your pursuit of a higher education. This office is committed to assist you achieve your educational goals utilizing various financial aid programs. In order to best understand the financial aid procedure, we encourage you to visit our website at: www.utep.edu/financialaid

Your award package can be viewed on GOLDMINE at: www.goldmine.utep.edu. It is also available at: mystatus.utep.edu
For an explanation of the financial aid programs, go to: www.utep.edu/financialaid (click on [Funding Guide](#)).

PLEASE BE AWARE OF THE FOLLOWING:

All awards are conditional upon meeting all three Satisfactory Academic Progress (SAP) Requirements:

1. A minimum 2.00 cumulative GPA (3.00 for graduates),
2. Complete 75% of all attempted hours at UTEP.
3. Graduate before reaching the Maximum Time Frame (150% of the total credit hours required on your Degree Evaluation).

New for 2011-2012: These SAP requirements must be met at the **end of every semester**. More information will be available online at www.utep.edu/financialaid under Satisfactory Academic Progress. Appeals are available for students with extenuating circumstances.

All awards are based on full time enrollment. If the enrollment level changes please notify us as soon as possible so necessary adjustments can be made. If you do not register full time, the grant amounts will be reduced automatically; the loans require a manual adjustment. Award adjustments may be processed throughout the academic year as needed to prevent over awards.

The Terms and Conditions acknowledgement is required every academic year. To verify you have the Terms and Conditions on file for the current year, check GOLDMINE under Financial Aid; click My Eligibility, then Student requirements. If it's PENDING, you can electronically submit it by completing the following steps:

- Click on "Financial Aid"
- Then "My Award Information"
- Award By Aid Year 2011-2012
- Terms & Conditions (Please read and accept **all** terms and conditions)

SUMMER 2012 award information will go out in late Spring 2012.

Grants: Are automatically awarded based on your eligibility and enrollment. If you are a Pell Grant recipient, please be aware Federal guidelines prohibit the receipt of the Pell Grant at two institutions for the same semester.

TEACH Grant: General information about this program is available at: www.teach-ats.ed.gov. If you qualify you must attend an in-person Initial Counseling Session; dates and times are posted under "Financial Aid Workshops" on our main web site: www.utep.edu/financialaid. Once the TEACH Grant appears on your award letter, you can sign the *Agreement To Serve (ATS)* online at: www.teach-ats.ed.gov, four business days later. Previous recipients of the grant must complete the Subsequent Counseling Session online at this site as well.

UTEP Promise and/or TEXAS Grant: If you are receiving either of these programs, you must complete the following steps to accept your award: Go to www.goldmine.utep.edu

- Click on "Financial Aid"
- Then "My Award Information"
- Award By Aid Year 2011-2012
- Terms & Conditions (Please read and accept **all** terms and conditions)
- Accept Award offered
- On the day tuition is due and once these steps have been completed, funds will automatically post to your tuition balance based on enrollment.

Keys for Future Success:

If you are a recipient of the UTEP Promise or TEXAS Grant, you are required attend an Information Session on these programs. Dates and times for the sessions will be available at: www.utep.edu/financialaid click on "Financial Aid Workshops"; there will be instructions on how to sign up.

Direct Deposit:

To apply, go to: www.utep.edu/financialaid click on Forms. Return the form to the address on the application. This definitely speeds up the refund process.

Student Loans:

Accepting student loans is optional. Half time enrollment is required to receive a loan. If you are interested in any loans, it is your responsibility to accept them, and ONLY by accepting your loan, will funds be disbursed based on your eligibility. If you do not accept the loan, make sure you have other means to pay your tuition by the deadline. William D. Ford Federal Direct Loan (Direct Loan) Program Eligible students and parents borrow directly from the U.S. Department of Education. Direct Loans include Direct Subsidized and Direct Unsubsidized loans, Direct PLUS loans, and Direct Consolidation loans.

Federal College Workstudy Program:

Students new to the program must attend a "Customer Service Training" session; for details, dates and times go to: www.utep.edu/financialaid click on 'Site Index', then Workstudy.

DO YOU WANT A FEDERAL STUDENT LOAN?

Upon receiving an award notification, if you do wish to accept the loan, first time borrowers & previous borrowers at UTEP must complete several important steps:

1. Go to Goldmine: www.goldmine.utep.edu

- Click on "Financial Aid"
- Then "My Award Information"
- Award By Aid Year 2011-2012
- Accept Award offered
- On the day tuition is due and once these steps have been completed, funds will automatically post to your tuition balance based on enrollment

2. Proceed to: www.studentloans.gov and log in

- Complete Entrance Counseling Session (Failure to complete this step will prevent the office from giving you the loan). It is required for all borrowers to complete an Entrance Counseling Session every academic year.
- Sign Master Promissory Note (MPN). It is required for all first time UTEP borrowers to complete an MPN.

Students: *You decide if you want the loan.* If you do, it is your responsibility to accept your loans. **Failure to do so can result in the cancellation of your classes if tuition and fees are not paid by the tuition deadline.**

PARENTS: The William D. Ford Federal Direct Parent Loan for Undergraduate Students is offered to parents of dependent undergraduate students to help assist in covering the difference between the Cost of Attendance minus any financial aid offered. This loan is available to credit worthy applicants. The application and additional information is available online at: www.studentloans.gov Apply on or after July 01, 2011. Funds are provided by the U.S. Department of Education.

We wish you a very successful academic year!

Office of Student Financial Aid